



BPU Program Updates: Progress to Goals (PTG) Report as of June – FY24

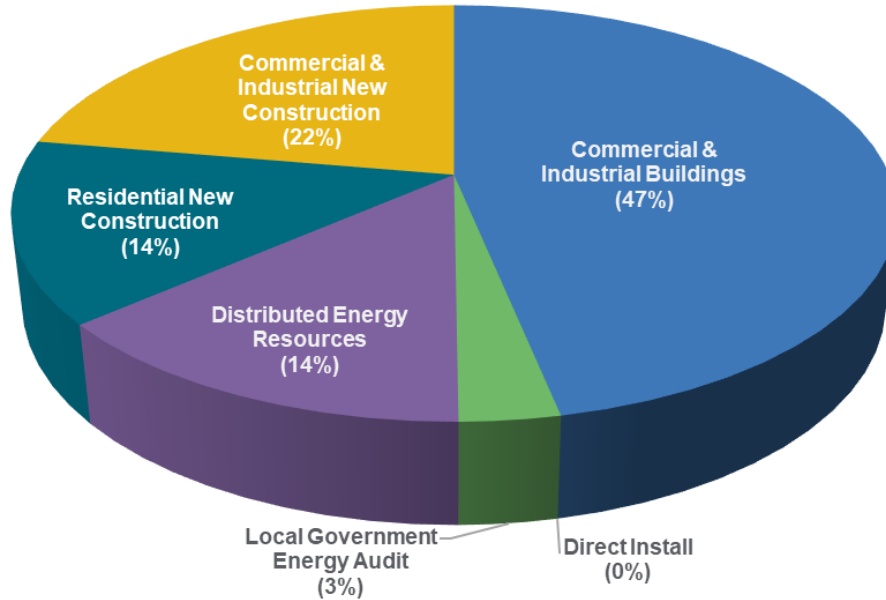


Note: The results presented here are preliminary and are subject to change.

Budget Break-down by Program

FY24 TRC Managed Programs

Incentive Budget: \$146,536,918



Energy Efficiency Programs FY24

NJCEP/TRC Managed

Closed

- Residential Products & HVAC
- Residential Existing Homes
- Direct Install

Closing Out

- C&I Buildings (existing buildings)
- SmartStart Retrofit
- Pay for Performance Existing Buildings
- School & Small Business Stimulus Program (federally funded)

NJCEP/TRC Managed

Open

- New Construction
Was: Residential New Construction, SmartStart New Construction, Pay for Performance New Construction, Customer Tailored Energy Efficiency Pilot New Construction
- Large Energy Users
- Local Government Energy Audit
- Distributed Energy Resources

BPU/Utility Managed

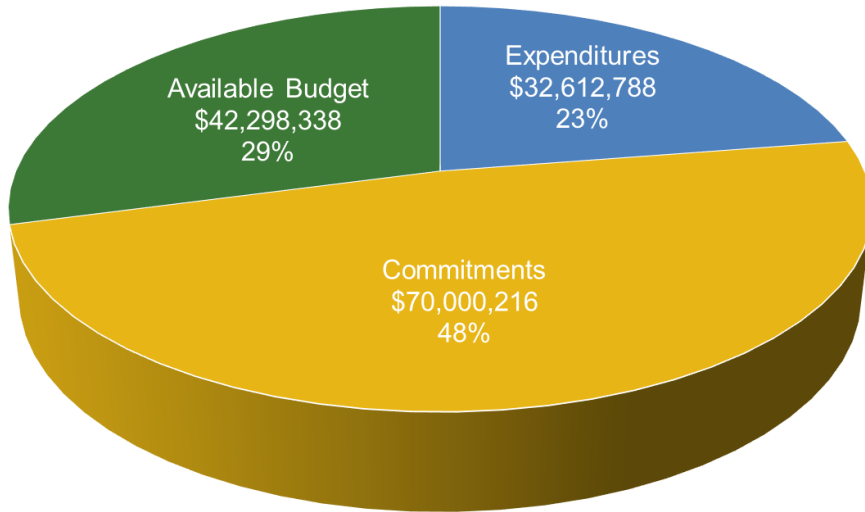
Comfort Partners



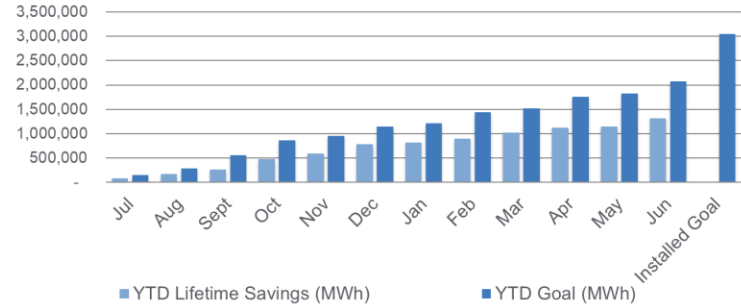
Progress Towards Goals – TRC Managed Programs

FY24 TRC Managed Programs

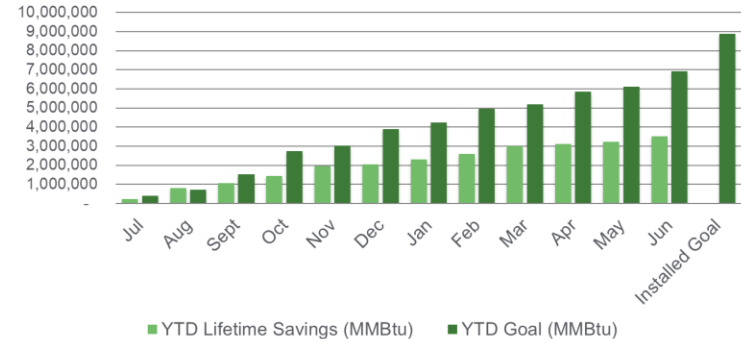
Incentive Budget: \$146,536,918



FY24 Overall Progress Towards TRC Managed Program Goals
YTD Lifetime Electric Savings (MWh)

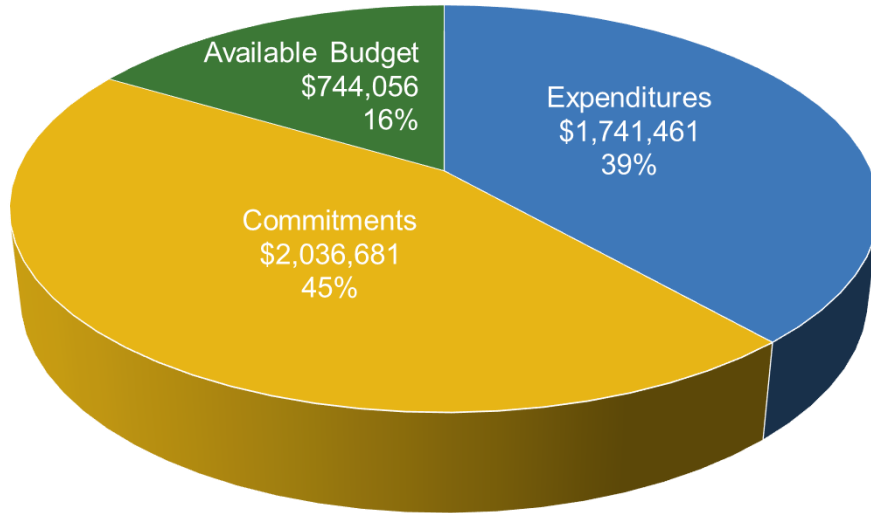


FY24 Overall Progress Towards TRC Managed Program Goals
YTD Lifetime Gas Savings (MMBtu)



Local Government Energy Audit (LGEA)

FY24 Incentive Budget: \$4,522,199



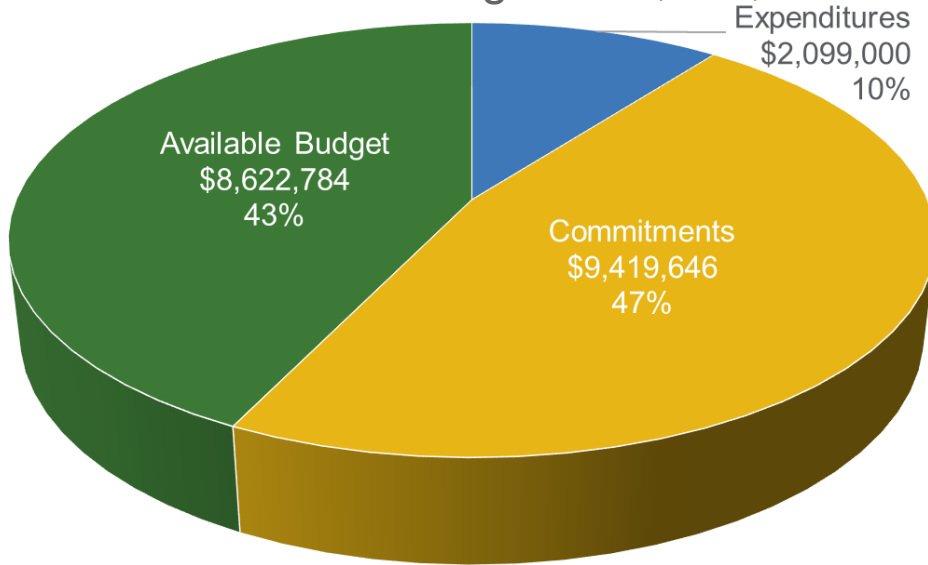
Program Highlights

- Received: 22 applications this month 367 YTD
- Approved: 16 applications this month 610 YTD
- Delivered: 44 Draft Reports
- Audited approximately 305,178 square feet
- Held 3 Exit Meetings for 62 sites (including additional scopes)
- Delivered Final Audit report on 22 sites (3 entities)

Distributed Energy Resources

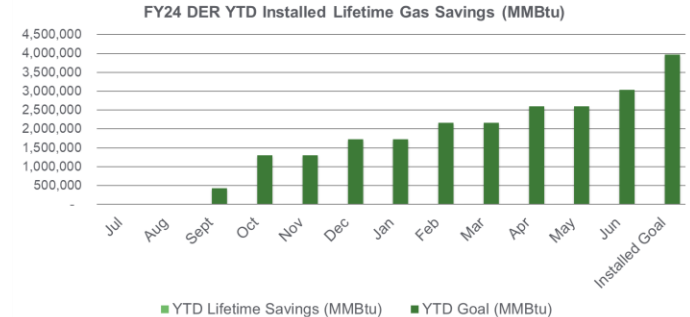
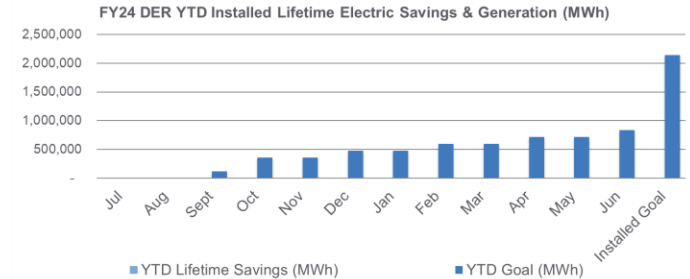
CHP and Fuel Cells

FY24 Incentive Budget: \$20,141,430



Program Highlights

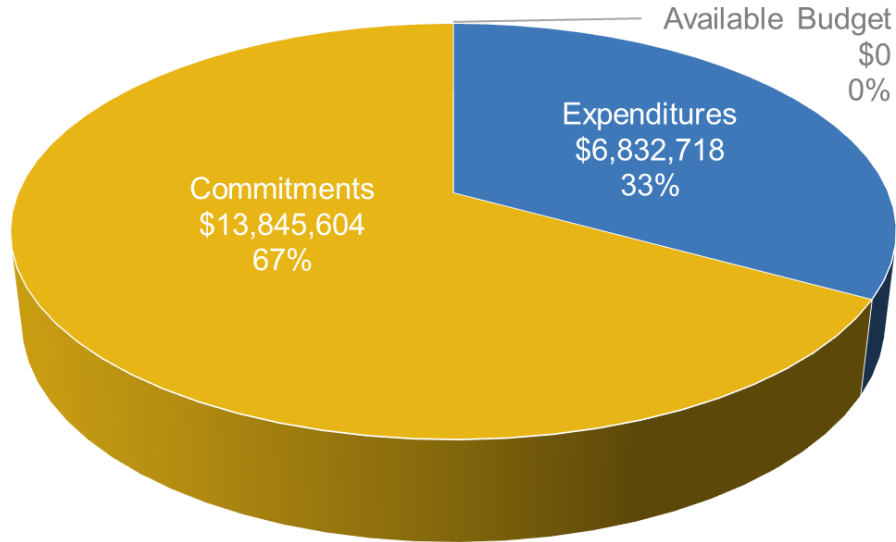
- Received: 1 application this month 2 YTD
- Approved: 1 application this month 6 YTD
- Completed: 0 installations this month 1 YTD



New Construction Programs

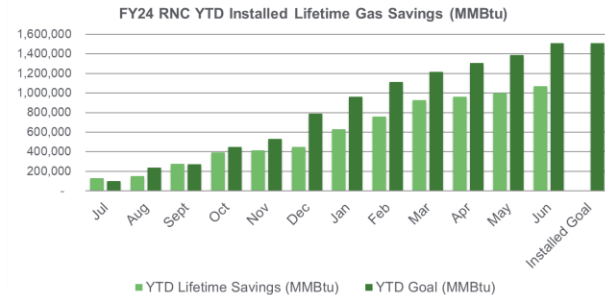
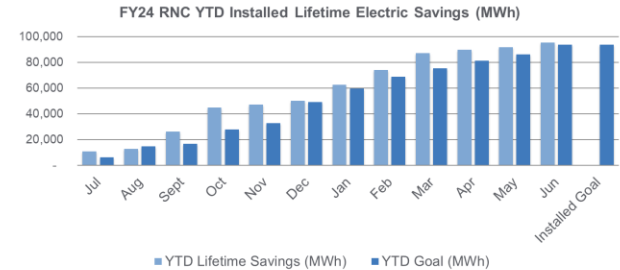
Residential New Construction

FY24 Incentive Budget: \$20,678,322



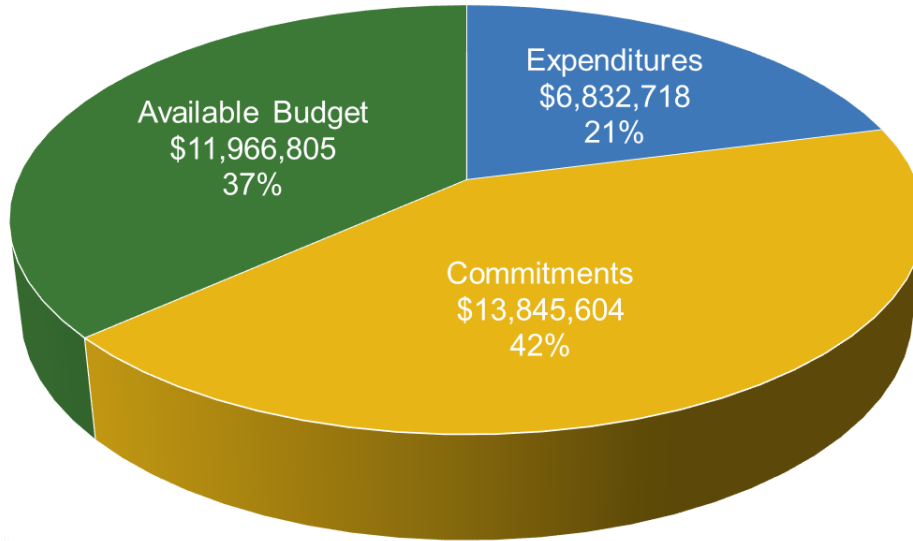
Program Highlights

- Site Registrations Received: 1,054
- Site Registrations Approved: 1,541
- Incentive Applications Received: 257
- Incentive Applications Approved: 125
- Projects Cancelled: 8



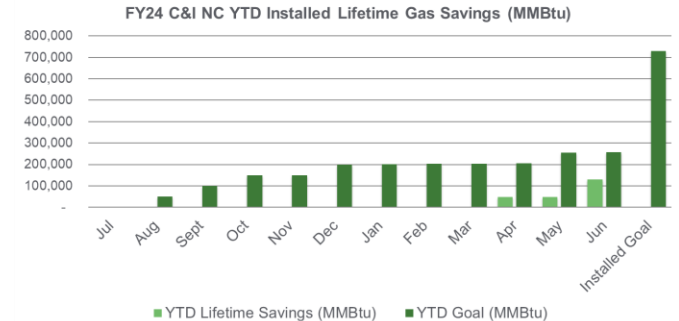
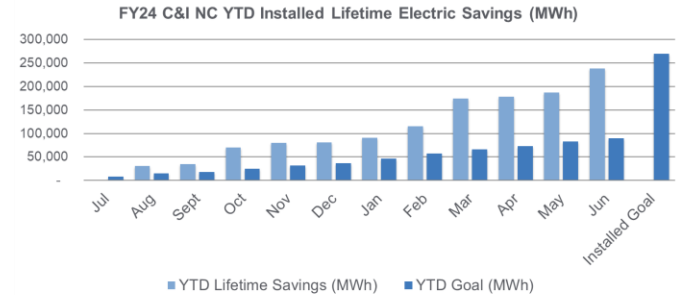
New Construction Programs (cont.)

C&I New Construction: P4P NC & C&I NC FY24 Incentive Budget: \$32,645,127



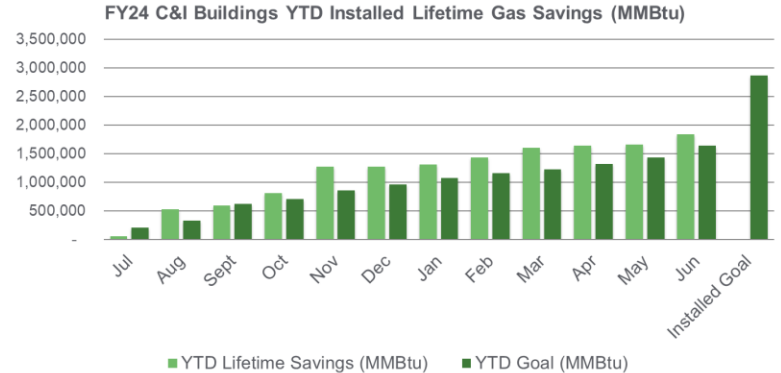
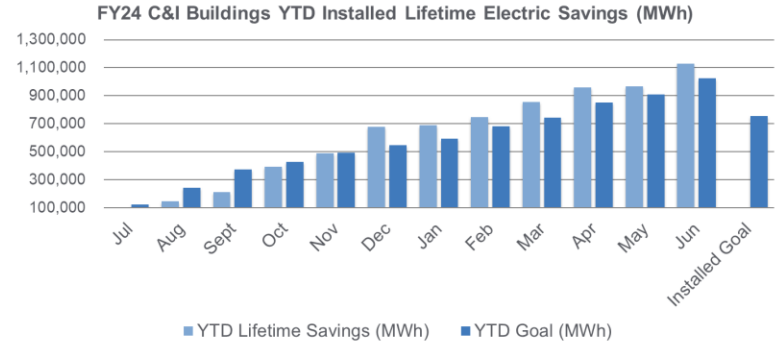
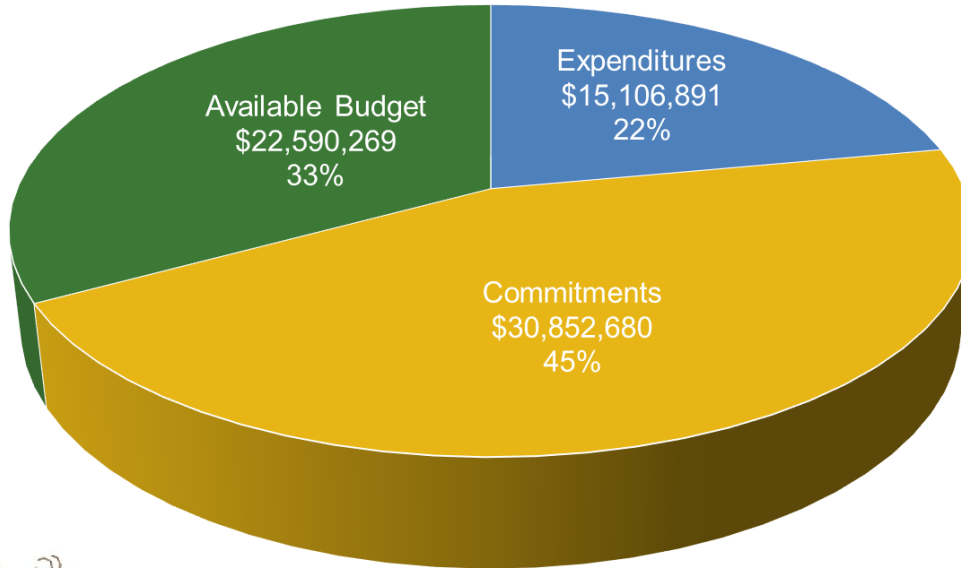
Program Highlights

- Received: 25 enrollments this month 167 YTD
- Approved: 11 projects this month 128 YTD
- Paid: 10 applications this month 61 YTD



Commercial & Industrial Buildings Programs

C&I Buildings: Retrofit, CTEEP, P4P EB, LEUP FY24 Incentive Budget: \$68,549,840



C&I Buildings – Program Highlights

Large Energy User Program

- Paid: 2 applications this month 11 YTD

Retrofit *(Close-Out Program: transitioning to Utilities)*

- Paid: 0 applications this month 11 YTD

Pay for Performance Existing Buildings *(Close-Out Program: transitioning to Utilities)*

- Approved: 0 Energy Reduction Plans 16 YTD
- Completed: 1 project this month 23 YTD

Customer Tailored Energy Efficiency Pilot *(Close-Out Program: transitioning to Utilities)*

- Paid: 0 applications this month 12 YTD
- Held: 0 scoping session meetings with customers this month 0 YTD

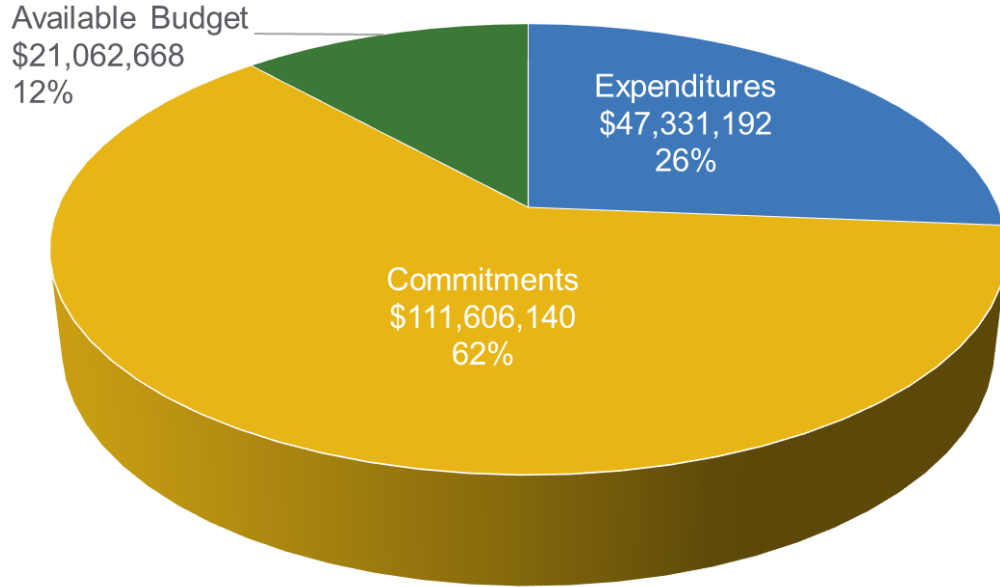
Note: CTEEP – all projects in the pipeline prior to transition have been completed.



School & Small Business Stimulus Program

(Closed)

FY24 Incentive Budget: \$180,000,000



Program Highlights

- Completed: 6 project completions this month

Notes:

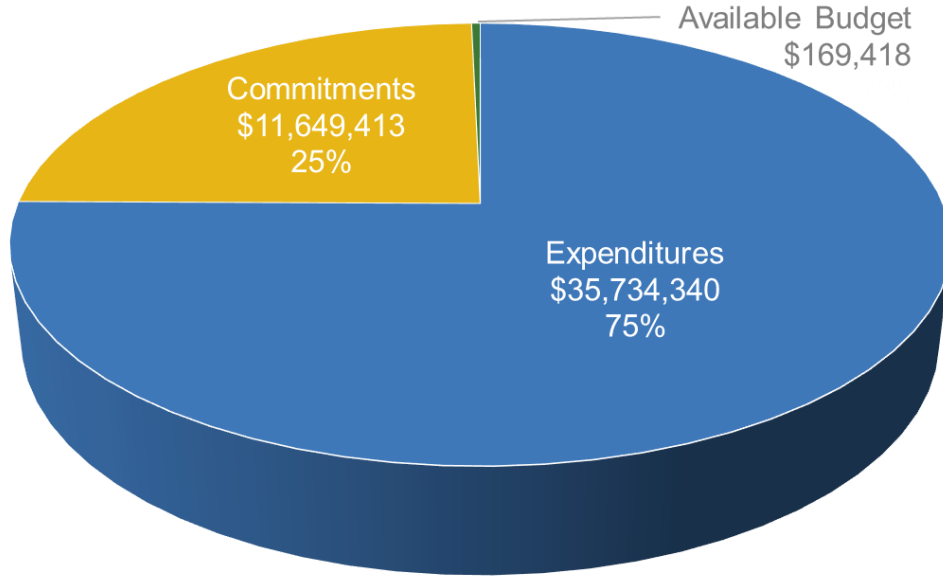
This program is a multi-year continuing grant and not based on a fiscal year.

This program is closed to new applications as of March 27, 2023.

Comfort Partners

BPU/Utility Managed

FY24 Incentive Budget: \$47,553,171



Program Highlights

- Completed: 421 projects this month 5,044 YTD

